



### SUPPLY & DELIVERY

1. Taylor Preston Ltd/CR Grace Ltd will determine delivery dates for contracted product on a weekly basis and advise supplier accordingly. Taylor Preston Ltd/CR Grace Ltd reserves the right to alter delivery dates at any time.
2. The lambs on this contract are for the European chilled trade. Hygiene requirements in EU contracts require that your lambs are presented daggged and also crutched and bellied if wool is longer than 50mm. Livestock must be off green feed for 4-12 hours. A charge of \$0.50/kg will be made on sheep that do not comply with these requirements.
3. Minimum volume commitment 100 lambs per line.  
Each week will be filled on a first in first served basis.
4. Transport to be CR Grace Ltd responsibility. (Note: Some conditions may apply).

**PAYMENT TERMS** – 7 working days after slaughter date

### CONTRACT TERMS

1. The price is **\$5.50 - \$6.00 per kilo.** Less levies/includes short wool premium. There is no supply premium over and above the fixed contract price.
2. Contract period is **16th August 2015 – 14th November 2015** (12 weeks).
3. Specifications of the contract are for all P Y T Lamb Grades weighing between **14.5 to 24.9 kg.** Any lambs supplied that weigh over 24.9kg will be discounted by \$1.00 per kg and all other weights and grades will be paid at the schedule of the week.
4. If you fail to supply at least 95% of the number of contracted lambs, then you agree to pay to Taylor Preston Ltd/CR Grace Ltd by way of liquidated damages the sum of \$20 per lamb for each lamb you fail to supply, measured against the 95% minimum volume and that Taylor Preston Ltd/CR Grace Ltd may deduct that amount from any payment otherwise due to you, or send you an invoice for any monies outstanding.
5. All lambs supplied over and above the contracted amount will be priced at schedule on the date of kill.
6. If commitment supply clients choose to participate in the contract, the contract lambs count towards your volume commitment but don't attract any additional headage payments.
7. This contract is to be completed, signed & returned to a CR Grace Ltd Buyer by 5pm 24<sup>th</sup> July 2015. **No verbal commitments will be accepted.** This contract does not come into force until you have received a countersigned copy and confirmation from CR Grace Head Office as verification of your contract.
8. This contract is for a limited number of lambs and could well be filled before the closure date. Taylor Preston/CR Grace reserves the right to close or extend this contract at any time.

#### **CR Grace Ltd Livestock Buyers Contact Details**

Wanganui /Taranaki /Horowhenua and Livestock Manager - Greg Parkes 06 212 4414 mob; 021 276 9772

Taihape /Rangitikei /Manawatu - Warwick Wilsher 06 323 2657 mob; 021 246 0090

Hawkes Bay - Peter Scammell 06 844 1150 mob; 021 244 6067

Wairarapa / Wellington - Westley Lord mob; 021 242 9974

# \$6.00 LAMB CONTRACT AGREEMENT AUG-NOV 2015

I/We agree to supply to Taylor Preston Ltd/CR Grace Ltd the numbers of lambs listed below in the periods specified on the dates of delivery as determined by Taylor Preston Ltd/CR Grace Ltd on the terms and conditions set forth in this contract

Please note prices quoted (excl gst) below are for PYT Grades 14.5 to 24.9 kg.

Any lambs supplied that weigh over 24.9kg will be discounted by \$1.00 per kg and all other weights and grades will be paid at the schedule of the week. Less Levies/includes wool

	<u>Period</u>	<u>Contracted Number</u>		<u>Period</u>	<u>Contracted Number</u>
Week 1	16 Aug to 22 Aug - \$5.50/kg		Week 2	23 Aug to 29 Aug - \$5.55/kg	
Week 3	30 Aug to 05 Sept - \$5.60/kg		Week 4	06 Sept to 12 Sept - \$5.65/kg	
Week 5	13 Sept to 19 Sept - \$5.70/kg		Week 6	20 Sept to 26 Sept - \$5.75/kg	
Week 7	27 Sept to 03 Oct - \$5.80/kg		Week 8	04 Oct to 10 Oct - \$5.85/kg	
Week 9	11 Oct to 17 Oct - \$6.00/kg		Week 10	18 Oct to 24 Oct - \$6.00/kg	
Week 11	25 Oct to 07 Nov - \$6.00/kg		Week 12	08 Nov to 14 Nov - \$5.75/kg	

## Execution of this Agreement

The parties execute this agreement as of the effective date. Each person who signs this agreement below represents that such person is fully authorised to sign this agreement on behalf of the applicable party

Signed: \_\_\_\_\_ Signed: \_\_\_\_\_  
(Supplier) (CR Grace Ltd Livestock Rep)

Trading Name: \_\_\_\_\_

GST # : \_\_\_\_\_ FAX # (for confirmation) \_\_\_\_\_

Address: \_\_\_\_\_

Effective Date: \_\_\_\_\_ CRG Client Code: \_\_\_\_\_

**FORCE MAJEURE :** Neither party shall be liable for any act, omission or failure to perform any obligation under the agreement if such act, omission or failure arises or continues from any cause (including strikes, lock-outs, other industrial disturbances, civil commotion, fire, explosions, earthquakes or flooding) beyond the control of that party provided that such party shall take all proper and reasonable steps to minimise any loss, damage or delay occasioned by any cause and to place itself in a position to comply with its obligations as soon as possible. Taylor Preston Ltd/CR Grace Ltd shall not in any event be required to purchase contracted product during any period when by virtue of industrial disturbance of any nature or the shutdown or non-operation or licencing of its nominated plant regardless of whether it may be maintained that Taylor Preston/CR Grace Ltd caused or contributed to or could have avoided the circumstances giving rise to such inability.

**Have you signed up to 'My Stock' yet to look up your weights and grades, and historical information?**

<http://www.taylorpreston.co.nz/my-stock-login/>